

# Меѓународен Универзитет Визион - International Vision University Universiteti Ndërkombëtar Vizion - Uluslararası Vizyon Üniversitesi

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### **SYLLABUS**

| COURSE NAME                        | COURSE<br>CODE | SEMESTER | COURSE LOAD | ECTS |
|------------------------------------|----------------|----------|-------------|------|
| DEVELOPMENT OF ECONOMYC<br>THOUGHT | 2028           | 6        | 240         | 8    |

| Prerequisite(s)             | None  |
|-----------------------------|---|
|                             |   |
| Course Language             | Turkish   |
| Course Type                 | Required  |
| Course Level                | First Cycle   |
| Course Lecturer             |   |
| <b>Course Assistants</b>    |   |
| Classroom                   |   |
| Extra Curricular            | Meeting:  |
| Office Hours and            | Consultancy:  |
| Location                    |   |
| Course Objectives           | The aim of this course is to analyze the detection of commercial capitalism and Marxist economic theory.  |
| Course Learning<br>Outcomes | <ul> <li>In the end of this course students will be abele:</li> <li>To define the problem in the method of analysis the economic thought.</li> <li>To explain the characteristics of mercantilism and physiocracy.</li> <li>To list the characteristics of the classical system and the liberal doctrine.</li> <li>To distinguish between Marxism and socialist economic understanding.</li> <li>To refer to the basic ideas of the new classical monetary approach.</li> <li>To example the contemporary reflection of economic thought.</li> </ul>  |
| Course Contents             | The contents of this course are: Economic Thought problem analysis methodology, commercial capitalism and its properties, mercantilism doctrine of East and it's functions, industrial process of capitalist development, Physiocrates Development, Process of classical doctrine and laissez-faire, the classical system and the principles of classical teachings, neoclassical functional system process, liberal doctrine, the Socialists teachings and doctrine of Marxism, analysis of modern economy and new economic doctrines, Marginalist theory and analysis, the analysis of monetarism, and new classical formations in the economy. |

## WEEKLY SUBJECTS AND RELATED PREPARATION STUDIES

| Week | Subjects   | Related Preparation                |
|------|--|------------------------------------|
| 1    | Problems in analysis methods of economic thought                     | Related Chapters of Course Sources |
| 2    | The properties of Commercial Capitalism                              | Related Chapters of Course Sources |
| 3    | The emergence of the Mercantilist doctrine and it's features         | Related Chapters of Course Sources |
| 4    | The process of development of industrial capitalism                  | Related Chapters of Course Sources |
| 5    | The process of development of Physiocrates School                    | Related Chapters of Course Sources |
| 6    | Classical doctrine and laissez faire (the birth of liberal doctrine) | Related Chapters of Course Sources |
| 7    | Mid-term Exam  | Related Chapters of Course Sources |
| 8    | The formation of the classical system and classical doctrine         | Related Chapters of Course Sources |
| 9    | The process of neoclassical system operations                        | Related Chapters of Course Sources |
| 10   | Liberal doctrine and ideological reactions                           | Related Chapters of Course Sources |
| 11   | Socialist and Marxist doctrine                                       | Related Chapters of Course Sources |
| 12   | Modern economy and new economic doctrines                            | Related Chapters of Course Sources |
| 13   | Marginalist theory and the analysis of monetarism                    | Related Chapters of Course Sources |
| 14   | New classical theories and new development in economics              | Related Chapters of Course Sources |
| 15   | Final Exam   | Related Chapters of Course Sources |

#### ECTS / WORKLOAD TABLE

| Presentation / Seminar                        |    |    |    |
|---|----|----|----|
| Hours for off-the-classroom study (Pre-study, | 14 | 2  | 42 |
| practice)                                     | 14 | 3  | 42 |
| Midterm Exam                                  | 1  | 12 | 12 |
| Final examination                             | 1  | 14 | 14 |
| Total Work Load                               |    |    |    |
| ECTS  | 6  |    |    |

#### GENERAL PRINCIPLE RELATED WITH COURSE

Dear students,

In order to be included, learn and achieve full success that you deserve in the courses you need to come well prepared by reading the basic and secondary textbooks. We are expecting from you carefully to obey to the course hours, not to interrupt the lessons unless is very indispensable, to be an active participant on the courses, easily to communicate with the other professor and classmates, and to be interactive by participating to the class discussions. In case of unethical behavior both in courses or on exams, will be acting in framework of the relevant regulations. The attendance of the students will be checked in the beginning, in the middle or at the end of the lessons. Throughout the semester the students who attend to all lectures will be given 15 activity-attendance points in addition to their exam grades.

#### **SOURCES**

| COMPULSORY LITERATURE |  |   |  |
|-----------------------|--|---|--|
| No                    | No Name of the book Author's Name, Publishing House, Publication Yea |   |  |
| 1                     | İktisat Tarihi   | Savaş, Vural Liberal Düşünce Topluluğu Yayınları,<br>İstanbul, 1997 |  |
| 2                     | Economic Theory in Retrospect  | Marc Blaug New York, 1995   |  |
| 3                     | Развој на економската мисла  | Стојков Методија Скопје, 2002                                       |  |

| ADDITIONAL LITERATURE |   |  |  |
|-----------------------|---|--|--|
| No                    | No Name of the book Author's Name, Publishing House, Publication Y  |  |  |
| 1                     | Ekonomik Doktrinler Tarihi  | Denis H. Sosyal Yayınlar, İstanbul, 1974               |  |
| 2                     | Comparative Economic Systems  | Martin Schnitzer, James W. Nordyke South-Western, 2000 |  |
| 3                     | Stuart Robert Comparative economic systems Houghton Mifflin Company | Gregory Paul, New York 1999                            |  |

#### **EVALUATION SYSTEM**

| Underlying the Assessment Studies | NUMBER | PERCENTAGE<br>OF GRADE |
|-----------------------------------|--------|------------------------|
| Attendance/Participation          | 15     | %10                    |
| Project / Event                   | 1      | %20                    |
| Mid-Term Exam                     | 1      | %35                    |
| Final Exam                        | 1      | %35                    |
| TOTAL                             | 17     | %100                   |

#### ETHICAL CODE OF THE UNIVERSITY

In case of the students are cheating or attempt to cheat on exams, and in the case of not to reference the sources used in seminar studies, assignments, projects and presentations, in accordance to the legislations of the Ministry of Education and Science of Republic of Macedonia and International Vision University, will be applied the relevant disciplinary rules. International Vision University students are expected never to attempt to this kind of behavior.